



Community Focused.
Client Driven.

mBank Fact Sheet

Executive Officers

Paul D. Tobias
Chairman

Kelly W. George
President & CEO

Jesse A. Deering
Executive VP & Chief
Financial Officer

Tammy R. McDowell
Executive VP & Managing
Director of Credit
Administration/Operations

Joanna Slaght
Executive VP & Managing
Director of Compliance &
Regulatory Risk

Clay Peterson
Executive VP & Managing
Director of Retail
Banking & Western U.P.
& Wisconsin Market
Executive

Jake Martin
Executive VP & Chief
Technology Officer

mBank Miscellaneous

- Selected by the U.S. Small Business Administration (SBA) Michigan District Office as the 2018 Diversity Community Lender of the Year
- Often ranks in the Top 10 Small Business Administration (SBA) lenders in Michigan in number of transactions and dollar amount and has been named Michigan SBA Community Lender of the Year as well as Development Lender of the Year
- The largest bank by asset size headquartered in the Upper Peninsula of Michigan

Acquisition History:

- Acquired **Peninsula Financial Corporation** (Ishpeming, MI) in December 2014 which included 6 branch locations and roughly \$126 million in assets
- Acquired **First National Bank of Eagle River** (Eagle River, WI) in April 2016 which included 3 branch locations and roughly \$125 million in assets
- Acquired **Niagara Bancorporation Inc.** (Niagara, WI) in August 2016 which included 4 branch locations and roughly \$70 million in assets
- Acquired **First Federal of Northern Michigan Bancorp, Inc.** (Alpena, MI) in May 2018 which included 7 branch locations and roughly \$320 million in assets
- Acquired **Lincoln Community Bank** (Merrill, WI) in October 2018 which included 1 branch location and roughly \$60 million in assets

At mBank, we believe there's power in working both harder and smarter. In being professional as well as personable. In maintaining our independent spirit while strengthening our ties to the community. Most importantly, we believe in the power of exceptional banking products and services, delivered by friendly, experienced people. That's our commitment to our customer. Community Focused. Client Driven.

Charter

Michigan Banking Corporation

Charter Year

1934

Website

www.bankmBank.com

Headquarters

Manistique, Michigan

Total Assets as of 06.30.19

\$1.3 billion

Number of Employees

310

Number of Branches

29

Locations

Michigan - Alpena, Alpena (2), Birmingham, Cheboygan, Escanaba, Gaylord, Ishpeming (2), Kaleva, Lewiston, Manistique (2), Marquette (2), Mio, Negaunee, Newberry, Sault Ste. Marie, Stephenson, Traverse City (2)

Wisconsin - Aurora, Eagle River, Florence, Merrill, Niagara, St. Germain, Three Lakes

Parent/Holding Company

Mackinac Financial Corporation

Company Type

Publicly Traded

Index

NASDAQ Small Cap

Stock Ticker Symbol

MFNC

Shares Price 06.30.19

\$15.80

Annualized Dividend Per Share

\$0.48



Our Branch Locations



HEADQUARTERS
130 South Cedar Street
Manistique, Michigan



REGIONAL OFFICE
857 W. Washington Street
Marquette, Michigan



Visit **bankmbank.com** for more details about each of our 29 locations including branch and drive-up hours, ATMs, safe deposit box availability, and contact information.