



Community Focused.  
Client Driven.

# mBank Fact Sheet

## Executive Officers

**Paul D. Tobias**  
Chairman

**Kelly W. George**  
President & CEO

**Jesse A. Deering**  
Executive VP & Chief  
Financial Officer

**Tammy R. McDowell**  
Executive VP & Managing  
Director of Credit  
Administration/Operations

**Joanna Slaght**  
Executive VP & Managing  
Director of Compliance &  
Regulatory Risk

**Clay Peterson**  
Executive VP & Managing  
Director of Retail  
Lending & Western U.P.  
& Wisconsin Market  
Executive

**Michael Mahler**  
Executive VP &  
Managing Director of  
Community Banking and  
Administration

## mBank Miscellaneous

- Approximately the 10th largest bank by asset size headquartered in Michigan (out of approximately 95)
- The largest bank by asset size headquartered in the Upper Peninsula of Michigan
- Often ranks in the Top 10 Small Business Administration (SBA) lenders in Michigan in number of transactions and dollar amount and has been named Michigan SBA Community Lender of the Year as well as Development Lender of the Year

## Acquisition History:

- Acquired Peninsula Financial Corporation (Ishpeming, MI) in December 2014 which included 6 branch locations and roughly \$126 million in assets
- Acquired First National Bank of Eagle River (Eagle River, WI) in April 2016 which included 3 branch locations and roughly \$125 million in assets
- Acquired Niagara Bancorporation Inc. (Niagara, WI) in August 2016 which included 4 branch locations and roughly \$70 million in assets
- Acquired First Federal of Northern Michigan Bancorp, Inc. (Alpena, MI) in May 2018 which included 7 branch locations and roughly \$320 million in assets
- Acquired Lincoln Community Bank (Merrill, WI) in October 2018 which included 1 branch location and roughly \$60 million in assets

*At mBank, we believe there's power in working both harder and smarter. In being professional as well as personable. In maintaining our independent spirit while strengthening our ties to the community. Most importantly, we believe in the power of exceptional banking products and services, delivered by friendly, experienced people. That's our commitment to our customer. Community Focused. Client Driven.*

## Charter

Michigan Banking Corporation

## Charter Year

1934

## Website

www.bankmBank.com

## Headquarters

Manistique, Michigan

## Total Assets as of 12.31.18

\$1.3 billion

## Number of Employees

300

## Number of Branches

29

## Locations

Michigan - Alpena, Alpena (2), Birmingham, Cheboygan, Escanaba, Gaylord, Ishpeming (2), Kaleva, Lewiston, Manistique (2), Marquette (2), Mio, Negaunee, Newberry, Sault Ste. Marie, Stephenson, Traverse City (2)

Wisconsin - Aurora, Eagle River, Florence, Merrill, Niagara, St. Germain, Three Lakes

## Parent/Holding Company

Mackinac Financial Corporation

## Company Type

Publicly Traded

## Index

NASDAQ Small Cap

## Stock Ticker Symbol

MFNC

## Shares Price 12.31.18

\$13.65

## Annualized Dividend Per Share

\$0.48





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# mBank Branch Locations

Visit [bankmbank.com](http://bankmbank.com) or call 888.343.8147 for more details about each of our 29 locations including branch and drive-up hours, ATMs, safe deposit box availability, and contact information.

