



Community Focused.
Client Driven.

mBank Fact Sheet

Executive Officers

Paul D. Tobias
Chairman

Kelly W. George
President & CEO

Jesse A. Deering
Executive VP & Chief
Financial Officer

Tammy R. McDowell
Executive VP & Managing
Director of Credit
Administration/Operations

Joanna Slaght
Executive VP & Managing
Director of Compliance &
Regulatory Risk

Clay Peterson
Executive VP & Managing
Director of Retail
Lending & Western U.P.
& Wisconsin Market
Executive

Michael Mahler
Executive VP &
Managing Director of
Community Banking and
Administration

mBank Miscellaneous

- Approximately the 10th largest bank by asset size headquartered in Michigan (out of approximately 95)
- The largest bank by asset size headquartered in the Upper Peninsula of Michigan
- Often ranks in the Top 10 Small Business Administration (SBA) lenders in Michigan in number of transactions and dollar amount and has been named Michigan SBA Community Lender of the Year as well as Development Lender of the Year

Acquisition History:

- Acquired Peninsula Financial Corporation (Ishpeming, MI) in December 2014 which included 6 branch locations and roughly \$126 million in assets
- Acquired First National Bank of Eagle River (Eagle River, WI) in April 2016 which included 3 branch locations and roughly \$125 million in assets
- Acquired Niagara Bancorporation Inc. (Niagara, WI) in August 2016 which included 4 branch locations and roughly \$70 million in assets
- Acquired First Federal of Northern Michigan Bancorp, Inc. (Alpena, MI) in May 2018 which included 7 branch locations and roughly \$320 million in assets
- Acquired Lincoln Community Bank (Merrill, WI) in October 2018 which included 1 branch location and roughly \$60 million in assets

At mBank, we believe there's power in working both harder and smarter. In being professional as well as personable. In maintaining our independent spirit while strengthening our ties to the community. Most importantly, we believe in the power of exceptional banking products and services, delivered by friendly, experienced people. That's our commitment to our customer. Community Focused. Client Driven.

Charter

Michigan Banking Corporation

Charter Year

1934

Website

www.bankmBank.com

Headquarters

Manistique, Michigan

Total Assets as of 09.30.18

\$1.251 billion

Number of Employees

302

Number of Branches

30

Locations

Michigan - Alpena, Alpena (2), Birmingham, Cheboygan, Escanaba, Gaylord, Ishpeming (3), Kaleva, Lewiston, Manistique (2), Marquette (2), Mio, Negaunee, Newberry, Sault Ste. Marie, Stephenson, Traverse City (2)

Wisconsin - Aurora, Eagle River, Florence, Merrill, Niagara, St. Germain, Three Lakes

Parent/Holding Company

Mackinac Financial Corporation

Company Type

Publicly Traded

Index

NASDAQ Small Cap

Stock Ticker Symbol

MFNC

Shares Price 09.30.18

\$16.20

Annualized Dividend Per Share

\$0.48





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mBank Branch Locations

Visit bankmbank.com or call 888.343.8147 for more details about each of our 30 locations including branch and drive-up hours, ATMs, safe deposit box availability, and contact information.

