



**mBank Press Release**  
**Thursday, April 22, 2010**

### **mBank named Business Development Lender of the Year**

The U.S. Small Business Administration's Michigan District Office presented its fiscal 2009 lender awards at the 12th Annual Michigan SBA Lenders' Conference held in Lansing. At that ceremony, an Upper Peninsula-based company received two of the six awards granted by the administration.

For the second year in a row, mBank was named the Business Development Lender of the Year. mBank also received the Community Lender of the Year honors.

The business development of the year award is given to lenders who processed at least 10 SBA deals in 2008 and had the largest percentage increase of approvals in 2009. mBank's loans jumped from 16 in fiscal year 2008 to 36 in 2009, an increase of 125 percent.

The community lender of the year award is presented to the bank with the best overall performance among Michigan-based non-preferred lenders. Criteria include total volume, new market activity, and comparison with historical performance. mBank approved 36 SBA loans for more than \$13 million in 2009, placing them third in the state in volume and seventh in the number of loans processed.

In the Upper Peninsula 74 loans totaling \$21.5 million dollars were processed through the SBA's Michigan office in 2009. mBank accounted for 34 percent of those transactions – 27 loans totaling \$7.4 million. Old Mission Bank in Sault Saint Marie was second on the list with 11 transaction totaling \$1.2 million dollars.

“We are pleased to be recognized by the SBA for assistance provided to many small business throughout Michigan and especially here in the Upper Peninsula,” Jack Frost, mBank's regional president, said. “These programs enable us to provide business owners the necessary capital they need to reach their financial goals.”

With assets exceeding \$515 million, mBank is headquartered in Manistique and operates branches in 11 locations: seven in the Upper Peninsula, three in the northern Lower Peninsula and one in Oakland County.

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